

Trade Finance Service Center  
Dunussel Ernest

Cabana Gulf Distribution Ltd.

CREDIT ADVICE

+41 22 393 2082

26 August 2003

Our reference: BAHA 44-023354  
Your reference: Inv r07-2003/1q-dub

Applicant: ROOTS READYMADE GARMENTS CO.  
L/C amount: USD 5'000'000.00  
Amount availed: USD 5'000'000.00 Maturity: 29 Oct 2003

Date of remittance: 15 August 2003

Ladies and Gentlemen,

The net proceeds of the documents are as follows:

Document value	USD	5'000'000.00
Reimbursement bank charges	USD	150.00-
	USD	4'999'850.00
Confirmation commission from 18.6. - 29.10.03 (133 days) at 0.65 % pa	USD	12'008.94-
Confirmation reservation commission from 23.5. - 17.6.03 (25 days), tria.	USD	2'500.00-
Amendment commission	USD	70.00-
Payment commission (in pct.)	USD	5'000.00-
0.1 on USD 5'000'000.00	USD	153.06- USD
Sundry charges		19'730.00-
Total amount - Account	Value: 29 Oct 2003	USD 4'980'120.00
0251-808300-22-1		
IBAN CH03 0425 1080 8300 2200 1		

Credit Suisse First Boston

**CREDIT SUISSE** | **FIRST BOSTON**

CREDIT SUISSE FIRST BOSTON

rue de Lausanne 17-19  
CH-1211 Geneva 70

Téléphone 022 393 21 11  
Téléfax 022 393 23 34  
Télex 412706 CS CH  
SWIFT CRESCHZZ2A

Trade Finance Service Center  
Durussel Ernest

Gabana Gulf Distribution Ltd.

+41 22 393 2082

15 August 2003

Our reference: BAHA 44-023354  
Your reference: inv r07-2003/1q-dub

Applicant: ROOTS READYMADE GARMENTS CO.  
L/C amount: USD 5'000'000.00  
Amount availed USD 5'000'000.00 Maturity: 29 Oct 2003

Date of remittance: 15 August 2003

Ladies and Gentlemen,

We acknowledge receipt of your documentary remittance dd. 15.08.03. At maturity we shall credit your account.

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Trade Finance Service Center  
Françoise Lutet

Gabana Gulf Distribution Ltd.

+41 22 393 2766

23 June 2003

Our reference: BAHA 44-023354  
Amendment No: 01  
Issuing bank: Qatar Islamic Bank SAQ  
P.O. Box 558  
QA-Doha  
Reference No: QIB/0903/2003  
Applicant: ROOTS READYMADE GARMENTS CO.  
P.O. BOX 6255  
DOHA-QATAR. FAX: 4466112  
AS AGENT OF QATAR ISLAMIC BANK, DOHA

Ladies and Gentlemen,

We inform you that the above mentioned documentary credit has been amended as follows.  
All other terms and conditions remain unchanged.

QUOTE  
< MT707 - AMENDMENT TO A DOCUMENTARY CREDIT >  
QATAR ISLAMIC BANK SAQ, DOHA  
707  
CREDIT SUISSE FIRST BOSTON, GENEVA

:20: Sender's Reference  
QIB/0903/2003

:21: Receiver's Reference  
BAHA 44-023354

:23: Issuing Bank's Reference  
QIB/0903/2003

:52A: Issuing bank  
QISBQAQA

**CREDIT SUISSE** | **FIRST BOSTON**

CREDIT SUISSE FIRST BOSTON

rué de Lausanne 17-19  
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SWIFT CRESCH2212A

:31C:Date of Issue  
030618

:26E:Number of Amendment  
01

:59:Beneficiary (before this amendment)  
GABANA GULF DISTRIBUTION LTD.

:79:Narrative

(1) FIELD 42P:DEFERRED PAYMENT DETAILS TO READ AS  
FOLLOWS INSTEAD OF EXISTING:

NINETY DAYS FROM DELIVERY NOTE DATE

(2) FIELD 48A/DOCUMENTS REQUIRED, DOCUMENT (2) IS  
COMPLETELY DELETED AND REPLACED BY:-

A DELIVERY NOTE SIGNED BY PANALPINA GULF LLC,  
DUBAI OR THEIR WAREHOUSE PROVIDER RHD RAIS  
HASSAN SAADI LOGISTICS, P.O.BOX 7, DUBAI  
CONFIRMING THAT THE GOODS HAVE BEEN DELIVERED  
TO THE APPLICANT M/S. ROOTS READYMADE GARMENTS  
CO. IN GOOD CONDITIONS.

(3) FIELD 47A/ADDITIONAL CONDITIONS CLAUSE (C)  
WORDING 'FOUR DAYS' IS DELETED AND REPLACED BY  
'SEVEN DAYS'

(4) FIELD 78/INSTR TO PAYG/ACCPTE/NEGOTG BANK  
CLAUSE (7) IS DELETED AND REPLACED BY  
ALL BANK CHARGES OUTSIDE QATAR ARE FOR  
BENEFICIARY'S ACCOUNT.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

REGARDS  
LC DEPT.  
UNQUOTE

Unless otherwise stated, this documentary credit is subject to the ICC UCP 500,  
and reimbursements, if applicable, to ICC URR 525.

Credit Suisse First Boston

**CREDIT  
SUISSE**

CREDIT SUISSE  
Trade Finance Service Center

rué de Lausanne 17-19  
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SWIFT CRESCH2212A

Trade Finance Service Center  
Durussel Ernest

GABANA GULF DISTRIBUTION LTD.  
BABMAES STREET 2 LONDON SW1Y 6NT  
U.K.

+41 22 393 2082

18 June 2003

Our reference: BAHA 44-023354

Ladies and Gentlemen,

Our correspondent has advised us, that the above mentioned documentary credit has been issued in your favour. Kindly verify carefully the conditions of this credit. Should any of the conditions be unacceptable, please request the applicant to effect an amendment.

Issuing bank: Qatar Islamic Bank SAQ  
P.O.Box 559  
QA-Doha

Reference No: QIB/0903/2003

Applicant: ROOTS READYMADE GARMENTS CO.  
P.O. BOX 6255  
DOHA-QATAR. FAX: 4468112  
AS AGENT OF QATAR ISLAMIC BANK, DOHA

Amount: Up to USD 5'000'000.00

Validity: 30 November 2003 SWITZERLAND

Commission and charges:  
Our commissions and charges are for your account.

As requested by our correspondent, we hereby confirm the above mentioned credit.

Our confirmation commission amounts to 0.4 % p.a, min. USD 2'500.00, starting from 23 May 2003, as per our e-mail dd 22.5.03.

Unless otherwise stated, this documentary credit is subject to the ICC UCP 500, and reimbursements, if applicable, to ICC URR 525.

Credit Suisse First Boston

**CREDIT  
SUISSE**

CREDIT SUISSE  
Trade Finance Service Center

rue de Lausanne 17-19  
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Téléfax 022 398 25 94  
Télex 412705 CS CH  
SWIFT CRESCH222A

( MT700 - ISSUE OF A DOCUMENTARY CREDIT )

QATAR ISLAMIC BANK SAQ, DOHA

700

CREDIT SUISSE FIRST BOSTON, GENEVA

:27:Sequence of Total

1/1

:40A:Form of Documentary Credit

IRREVOCABLE

:20:Documentary Credit Number

QIB/0903/2003

:31D:Date and Place of Expiry

031130 SWITZERLAND

:51A:Applicant bank

QISBQAQA

:50:Applicant

ROOTS READYMADE GARMENTS CO.

P.O. BOX 6255

DOHA-QATAR. FAX: 4466112

AS AGENT OF QATAR ISLAMIC BANK, DOHA

:59:Beneficiary

GABANA GULF DISTRIBUTION LTD.

BABMAES STREET 2 LONDON SW1Y 6NT

U.K.

:32B:Currency Code, Amount

USD5000000,

:39B:Maximum Credit Amount

NOT EXCEEDING

:41A:Available with ... By ...

CRESCHZ22A

BY DEF PAYMENT

:42P:Deferred Payment Details

NINETY DAYS FROM DATE OF DELIVERY

RECEIPT.

:45A:Description of Goods and/or Services

ARTICLES OF APPAREL MERCHANDISE MANUFACTURED UNDER THE  
TRADE-MARKS OF GAP, BANANA REPUBLIC AND OLD NAVY.

**CREDIT  
SUISSE**

CREDIT SUISSE  
Trade Finance Service Center

rue de Lausanne 17-19  
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Téléfax 022 393 23 34  
Télex 412706 CS CH  
SWIFT CRESC-IZZ2A

DELIVERY TERMS: EXW - PANALPINA WAREHOUSE, JEBEL ALI, DUBAI.

**:45A:Documents Required**

(1) SIGNED COMMERCIAL INVOICE IN ONE ORIGINAL AND THREE COPIES SHOWING BRAND NAMES OR TRADE MARKS AND THE FULL NAME OF ADDRESS OF THE MANUFACTURER/PRODUCER OF THE GOODS DELIVERED UNDER THIS CREDIT. INVOICE MUST LIST FULL DETAILS OF THE CONSIGNMENT INCLUDING ITEM NUMBER, QUANTITY, DESCRIPTION, UNIT PRICE AND TOTAL VALUE.

(2) DELIVERY RECEIPT IN ONE ORIGINAL AND ONE COPY ISSUED BY AGENT OF M/S. ROOTS READYMADE GARMENTS COMPANY MR. ASHRAF ABDUL RAHIM ABU ISSA AND OR MR. NABIL ABDUL RAHIM ABU ISSA CONFIRMING THAT GOODS HAS BEEN RECEIVED ACCORDING TO REQUIRED SPECIFICATIONS.

DELIVERY RECEIPT MUST LIST FULL DETAILS OF THE CONSIGNMENT INCLUDING ITEM NUMBER, QUANTITY, DESCRIPTION, UNIT PRICE AND TOTAL VALUE.

SPECIMEN SIGNATURES OF MR. ASHRAF ABDUL RAHIM ABU ISSA AND OR MR. NABIL ABDUL RAHIM ABU ISSA WILL BE FORWARDED TO YOU BY AIRMAIL WHICH CONSIST AN INTEGRAL PART OF THIS LETTER OF CREDIT.

**:47A:Additional Conditions**

(A) ALL DOCUMENTS TO BE ISSUED IN ENGLISH AND MUST INDICATE THIS LETTER OF CREDIT NUMBER.

(B) ALL DOCUMENTS MUST BE DATED AFTER LC DATE. ANY DOCUMENT ISSUED PRIOR TO THE DATE OF THIS CREDIT WILL NOT AND NEVER BE ACCEPTED.

(C) BENEFICIARY MUST FAX US ALL REQUIRED DOCUMENTS ON OUR FAX NUMBER 0974-4350610 WITHIN FOUR DAYS FROM DELIVERY DATE A CERTIFICATE ISSUED BY BENEFICIARY IN ONE ORIGINAL AND ONE COPY TO THIS EFFECT IS REQUIRED.

(D) ANY DOCUMENT PRESENTED UNDER THIS LETTER OF CREDIT (INCLUDING THE NEGOTIATING/REMITTING BANK COVERING SCHEDULE) BEARS A CLAUSE FOR PAYMENT OF INTEREST IS NOT ACCEPTABLE AND IS COMPLETELY REJECTED.

(E) DOCUMENTS PRESENTED AFTER TWENTY ONE DAYS FROM DELIVERY DATE BUT WITHIN THE VALIDITY OF THIS LETTER OF CREDIT ARE ACCEPTABLE.

(F) ALL DOCUMENT MUST BE ISSUED IN THE NAME OF M/S. ROOTS READYMADE GARMENTS CO. AS AGENT OF QATAR ISLAMIC BANK, DOHA-QATAR.

(G) LAST DATE OF DELIVERY: 30.OCTOBER.2003.

(H) PARTIAL DELIVERY : ALLOWED

Instruc to Pay/Accept/Negot Bnk

(1) NEGOTIATION UNDER RESERVE OR INDEMNITY IS NOT PERMITTED.

(2) ORIGINAL DOCUMENTS TO BE SENT TO US BY COURIER AND DUPLICATE BY REGISTERED AIRMAIL.

(3) DISCREPANCY FEE OF USD 30/- WILL BE DEDUCTED FOR EACH DISCREPANT SET OF DOCUMENT PRESENTED UNDER THIS LETTER OF CREDIT.

(4) IF DOCUMENTS PRESENTED UNDER THIS LETTER OF CREDIT ARE FOUND TO BE DISCREPANT, WE SHALL GIVE ITS NOTICE OF REFUSAL AND

**CREDIT  
SUISSE**

CREDIT SUISSE  
Trade Finance Service Center

rus de Lausanne 17-19  
CH-1211 Geneva 70

Téléphone 022 893 21 11  
Téléfax 022 893 23 34  
Télex 412705 CS CH  
SWIFT CRESCHZZ2A

SHALL HOLD DOCUMENTS AT PRESENTING BANK'S DISPOSAL SUBJECT TO THE FOLLOWING CONDITION:-

'IF WE HAVE NOT RECEIVED PRESENTING BANK'S DISPOSAL INSTRUCTIONS FOR THE DISCREPANT DOCUMENTS PRIOR TO RECEIPT OF THE APPLICANT WAIVER OF DISCREPANCIES, WE SHALL RELEASE THE DOCUMENTS TO THE APPLICANT WITHOUT NOTICE TO PRESENTING BANK'.

(5) YOU MAY ADD YOUR CONFIRMATION AT THE DISCRETION OF BENEFICIARY PROVIDED THAT BENEFICIARY PAYS YOUR CONFIRMATION CHARGES IMMEDIATELY AT THE TIME OF ADDING YOUR CONFIRMATION, OTHERWISE WE WILL NOT BE LIABLE TO PAY SUCH CONFIRMATION CHARGES IN CASE OF NON UTILIZATION OF THIS LETTER OF CREDIT. PLEASE ADVISE US CONFIRMATION STATUS.

(CONTG ON FIELD 78)

:719:Charges  
SEE FIELD 78 CLAUSE (7)

:49:Confirmation Instructions  
MAY ADD

:53A:Reimbursement Bank  
PNBPUS3NNYC

:78:Instructions to Paying Bank  
(6) ALL NEGOTIATION MUST BE ENDORSED ON THE ORIGINAL COPY OF THE CREDIT.

(7) ALL BANK CHARGES INSIDE AND OUTSIDE QATAR ARE FOR BENEFICIARY'S ACCOUNT INCLUDING OUR LETTER OF CREDIT OPENING CHARGES. PLEASE DEDUCT USD 12,912/- AT THE TIME OF NEGOTIATION. NEGOTIATING BANK COVERING SCHEUDLE MUST SHOW THIS DEDUCTION.

(8) PLEASE ACKNOWLEDGE RECEIPT THIS LETTER OF CREDIT.

:72:Sender to Receiver Information  
/TELEBEN/